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NEWS RELEASE

December 9, 2019

AirBoss Welcomes David Camilleri to its Board of Directors

Newmarket, ON – AirBoss of America Corp. (TSX: BOS) (the "Company" or "AirBoss") today announced that it has appointed Mr. David Camilleri to its Board of Directors effective December 9, 2019.

“David brings two-plus decades of advanced manufacturing, strategic growth and operational experience in both the rubber compounding and anti-vibration segments to his new role on AirBoss’ board,” said Mr. Gren Schoch, Chairman and CEO of AirBoss of America Corp. “His industry-specific expertise will provide additional valuable perspective as we work to grow our core Rubber Solutions business, as well as diversify our Anti-Vibration segment into new sectors adjacent to our current product offering focused on SUVs, light trucks and minivans.”

Mr. Camilleri is a senior business executive with extensive experience in the rubber compounding, anti-vibration, automotive and aerospace/defense industries. He has over 25 years in the advanced manufacturing space and was most recently the President Noranco, Vice President Canada/Mexico Aerostructures at Precision Castparts Corp. (“PCC”), a Berkshire Hathaway company. Prior to that, David was President and CEO of Noranco, an integrated manufacturer and solutions provider to the international commercial and military aerospace sectors, with operations in Canada, the United States and Mexico (ultimately acquired by PCC). Prior to that, David held progressively senior positions with Cooper Standard Automotive, including Director of Operations for both the Noise and Vibration and North American Compounding Divisions. Since 2017, Mr. Camilleri has been an operating advisor to Onex Partners, the private equity platform for Onex Corporation, and going forward, will advise ATL Partners, a PE firm with focus on the global Aerospace, Transportation and Logistics sectors. David is also a director of two private companies, Advanced Integration Technology and Laker Energy, as well as a director of Nutrition for Learning, a charity local to the Kitchener Waterloo Region. David graduated Business Administration at Wilfred Laurier University and holds an MBA from Athabasca University.

AirBoss of America Corp.

AirBoss of America Corp. is a group of complementary businesses using compounding technology and engineering expertise to create value for its customers. With a capacity to process over 450 million turn pounds of rubber annually, AirBoss Rubber Solutions is one of North America’s largest custom rubber compounding companies and a leading supplier of essential calendered and extruded products for a broad range of applications. AirBoss Engineered Products is a world leader in the supply of life saving products for the military and a leading supplier of innovative anti-vibration solutions to the North American automotive market. The Company’s shares trade on the TSX under the symbol BOS. Visit www.airbossofamerica.com.

Contact: Chris Bitsakakis, President or Gren Schoch, Chairman and CEO at 905-751-1188.

AIRBOSS FORWARD LOOKING INFORMATION DISCLAIMER

Certain statements contained or incorporated by reference herein, including those that express management’s expectations or estimates of future developments or AirBoss’ future performance, constitute “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws, and can generally be identified by words such as “will”, “may”, “could” “is expected to”, “believes”, “anticipates”, “forecasts”, “plans”, “intends” or similar expressions. These statements are not historical facts but instead represent management’s expectations, estimates and projections regarding future events and performance.

Statements containing forward-looking information are necessarily based upon a number of opinions, estimates and assumptions that, while considered reasonable by management at the time the statements are made, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies. AirBoss cautions that such forward-looking information involves known and unknown contingencies, uncertainties and other risks that may cause AirBoss’ actual financial results, performance or achievements to be materially different from its estimated future results, performance or achievements expressed or implied by the forward-looking information. Numerous factors could cause actual results to differ materially from those in the forward-looking information, including without limitation: impact of general economic conditions; dependence on key customers; cyclical trends in the tire and automotive, construction, mining and retail industries; sufficient availability of raw materials at economical costs; weather conditions affecting raw materials, production and sales; AirBoss’ ability to maintain

existing customers or develop new customers in light of increased competition; AirBoss' ability to successfully integrate acquisitions of other businesses and/or companies or to realize on the anticipated benefits thereof, changes in accounting policies and methods, including uncertainties associated with critical accounting assumptions and estimates; changes in the value of the Canadian dollar relative to the US dollar; changes in tax laws and potential litigation; ability to obtain financing on acceptable terms; environmental damage and non-compliance with environmental laws and regulations; potential product liability and warranty claims and equipment malfunction. This list is not exhaustive of the factors that may affect any of AirBoss' forward-looking information.

All of the forward-looking information in this press release is expressly qualified by these cautionary statements. Investors are cautioned not to put undue reliance on forward-looking information. All subsequent written and oral forward-looking information attributable to AirBoss or persons acting on its behalf are expressly qualified in their entirety by this notice. Forward-looking information contained herein is made as of the date of this press release and, whether as a result of new information, future events or otherwise, AirBoss disclaims any intent or obligation to update publicly this forward-looking information except as required by applicable laws. Risks and uncertainties about AirBoss' business are more fully discussed under the heading "Risk Factors" in our most recent Annual Information Form and are otherwise disclosed in our filings with securities regulatory authorities which are available on SEDAR at www.sedar.com.