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NEWS RELEASE

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AirBoss of America Donates ISO-PODS to Toronto Paramedic Services in Battle with COVID-19

Newmarket, ON – AirBoss of America Corp. (TSX:BOS) today announced that AirBoss Defense Group (“ADG”) is donating highly specialized life-saving personal protective equipment to Toronto Paramedic Services. Five negative-pressure individual patient isolation and transportation systems, known as ISO-PODs, will be added to the Service's resources.

“We’re grateful to AirBoss for this donation during the ongoing pandemic” said Gord McEachen, Chief of Toronto Paramedic Services. “If required, these ISO-POD units can be utilized to transport patients infected with any highly contagious disease, including COVID-19, in total isolation while ensuring the safety of our paramedics and other frontline healthcare workers.”

ADG designed the ISO-POD to protect first-responders, while simultaneously allowing for life-saving medical procedures. This type of equipment was used extensively during the Ebola and MERS crises. Easy to store and de-ploy, an ISO-POD can be set up in under two minutes allowing for rapid deployment in any emergency situation.

“Getting our equipment into the hands of first-responders and medical professionals will save lives – the lives of patients and the people administering care,” said Chris Bitsakakis, President and COO of AirBoss of America. “We’re in this fight together. It’s certainly a point of pride to know our ISO-PODs will be available to help protect paramedics and patients in Toronto.”

ADG employees have been developing and manufacturing life-saving equipment that protects military personnel and first-responders worldwide against chemical, biological, radiological, nuclear and explosive threats for more than 25 years. Over this time AirBoss has supplied healthcare facilities, first-responder groups and the U.S., Canadian and Australian militaries, the armed forces of numerous NATO members, as well as other countries in Europe, the Middle East and Asia.

AirBoss of America Corp.

AirBoss of America Corp. is a group of complementary businesses using compounding technology and engineering expertise to create value for its customers. With a capacity to process over 450 million turn pounds of rubber annually, AirBoss Rubber Solutions is one of North America’s largest custom rubber compounding companies and a leading supplier of essential calendared and extruded products for a broad range of applications. AirBoss Engineered Products is a leading supplier of innovative antivibration solutions to the North American automotive market. AirBoss Defense Group is a world leader in the supply of survivability solutions to the defense and first responder industries. The Company’s shares trade on the TSX under the symbol BOS. Visit www.airbossofamerica.com or www.adg.com for more information.

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Statements containing forward-looking information are necessarily based upon a number of opinions, estimates and assumptions that, while considered reasonable by management at the time the statements are made, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies. AirBoss cautions that such forward-looking information involves known and unknown contingencies, uncertainties and other risks that may cause AirBoss' actual financial results, performance or achievements to be materially different from its estimated future results, performance or achievements expressed or implied by the forward-looking information. Numerous factors could cause actual results to differ materially from those in the forward-looking information, including without limitation: impact of general economic conditions; dependence on key customers; cyclical trends in the tire and automotive, construction, mining and retail industries; sufficient availability of raw materials at economical costs; weather conditions affecting raw materials, production and sales; AirBoss' ability to maintain existing customers or develop new customers in light of increased competition; AirBoss' ability to successfully integrate acquisitions of other businesses and/or companies or to realize on the anticipated benefits thereof, changes in accounting policies and methods, including uncertainties associated with critical accounting assumptions and estimates; changes in the value of the Canadian dollar relative to the US dollar; changes in tax laws and potential litigation; ability to obtain financing on acceptable terms; environmental damage and non-compliance with environmental laws and regulations; impact of global health situations; potential product liability and warranty claims and equipment malfunction. COVID-19 could also negatively impact AirBoss' operations and financial results in future periods. There is increased uncertainty associated with future operating assumptions and expectations as compared to prior periods. As such, it is not possible to estimate the impacts COVID-19 will have on AirBoss' financial position or results of operations in future periods. This list is not exhaustive of the factors that may affect any of AirBoss' forward-looking information.

All of the forward-looking information in this press release is expressly qualified by these cautionary statements. Investors are cautioned not to put undue reliance on forward-looking information. All subsequent written and oral forward-looking information attributable to AirBoss or persons acting on its behalf are expressly qualified in their entirety by this notice. Forward-looking information contained herein is made as of the date of this press release and, whether as a result of new information, future events or otherwise, AirBoss disclaims any intent or obligation to update publicly this forward-looking information except as required by applicable laws. Risks and uncertainties about AirBoss' business are more fully discussed under the heading "Risk Factors" in our most recent Annual Information Form and are otherwise disclosed in our filings with securities regulatory authorities which are available on SEDAR at www.sedar.com.